

BORMLA LOCAL COUNCIL

Quarterly Financial Performance Report

April – June 2012

1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed Apr - Jun 2012 indicate the financial quarter from April - June 2012, whilst the tables headed YEAR to DATE 2012, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter April to June 2012				Year to date - 2012			
		ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €	COM €	TOTAL €	BUDGET €
2	Income								
0	Government	120,080.46		120,080.46	106,152.25	269,767.38		269,767.38	425,075.00
20	Bye-laws	-14,675.82		-14,675.82	0.00	-9,561.50		-9,561.50	5,200.00
90	Investment	20.23		20.23	1,050.00	64.74		64.74	0.00
100	General	5,658.05		5,658.05	0.00	15,705.79		15,705.79	19,760.00
	TOTAL	111,082.92		111,082.92	107,202.25	275,976.41		275,976.41	450,035.00
1	Expenditure								
1000	Personal emoluments	29,674.46		29,674.46	27,425.16	50,850.86		50,850.86	105,997.28
2000	Operations and maintenance	73,491.35		73,491.35	86,693.64	188,529.73		188,529.73	344,929.33
7000	Capital expenditure	842.00		842.00	0.00	842.00		842.00	0
	TOTAL	104,007.81		104,007.81	114,118.80	240,222.59		240,222.59	450,926.61
	Balance	7,075.11		7,075.11	-6,916.55	35,753.82		35,753.82	-891.61
	Opening Cash and Bank Balances			11,825.55					
Less	Future Commitments			0					
	Balance (Surplus/(Deficit))			7,075.11					
	Available Funds			18,900.66					
	Allocation during Current Year			406,207.00					
	Net Current Assets			-56,344.51					
	% Financial Situation Indicator			13.87088603					

Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date - 2012 amounted to (Euro 53,971.53)
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.


Joseph Scerri
Mayor


Joseph Caruana
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter April to June 2012				Year to date - 2012			
		ACTUAL €	COM. €	TOTAL €	BUDGET €	ACTUAL €	COM. €	TOTAL €	BUDGET €
2	Income								
0000	Government								
0001	Annual	111,737.99		111,737.99	106,152.25	218,601.49		218,601.49	212,304.50
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	-	-		-	-
0004	Public/government delegations	-		-	-	-		-	-
0015	Other	8,342.47		8,342.47	-	51,165.89		51,165.89	-
		120,080.46		120,080.46	106,152.25	269,767.38		269,767.38	212,304.50
"0020	Bye-Laws					-		-	-
"0021	Community services	1,589.50		1,589.50	-	1,589.50		1,589.50	-
"0022	Permits	684.04		684.04	-	1,149.80		1,149.80	-
"0023	Contravention of bye-laws	14,401.43		14,401.43	1,050.00	12,360.80		12,360.80	2,100.00
"0024	Sponsorships	-		-	-	-		-	-
"0025	General	2,547.93		2,547.93	250.00	60.00		60.00	500.00
		14,675.82		14,675.82	1,300.00	9,561.50		9,561.50	2,600.00
"0090	Investment								
"0091	Bank interest	20.23		20.23	-	64.74		64.74	-
"0096	Government securities	-		-	-	-		-	-
		20.23		20.23	-	64.74		64.74	-
"0100	General	-		-	-	-		-	-
"0110	Donations	-		-	-	-		-	-
"0120	Contributions	5,658.05		5,658.05	2,890.00	15,705.79		15,705.79	5,980.00
		5,658.05		5,658.05	2,890.00	15,705.79		15,705.79	5,980.00
TOTAL		111,082.92		111,082.92	110,342.25	275,976.41		275,976.41	220,884.50

Notes:

1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter April to June 2012				Year to date - 2012			
		ACTUAL	COM	TOTAL	BUDGET	ACTUAL	COM	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's allowance	2,545.50		2,545.50	2,386.50	4773		4,773.00	4,773.00
1200	Employee salaries and wages	18,081.52		18,081.52	17,375.50	34750.02		34,750.02	34,751.00
1300	Bonuses	540.40		540.40	540.41	1015.6		1,015.60	1,024.92
1500	Social Security Contributions	2,685.25		2,685.25	1,737.55	3464.17		3,464.17	3,475.10
1600	Allowances	4,400.00		4,400.00	4,400.00	4400		4,400.00	4,400.00
1700	Overtime	1,421.79		1,421.79	985.20	2448.07		2,448.07	1,970.40
		29,674.46		29,674.46	27,425.16	50,850.86		50,850.86	50,394.42
2000	Operations and maintenance								
2100	Utilities	112.47		112.47	3,596.47	10593.88		10,593.88	7,192.94
2200	Materials and supplies	724.13		724.13	1,406.25	1975.65		1,975.65	2,812.50
2300	Repair and upkeep	800.09		800.09	500.00	42213.65		42,213.65	1,500.00
2400	Rent	2,053.31		2,053.31	585.72	2637.59		2,637.59	1,171.44
2500	National/International memberships	72.00		72.00	400.00	72		72.00	400.00
2600	Office services	728.93		728.93	956.67	1793.01		1,793.01	1,913.33
2700	Transport	300.54		300.54	800.00	560.54		560.54	1,600.00
2800	Travel	0.00		0.00	2,000.00	0		0.00	2,000.00
2900	Information services	1,663.58		1,663.58	1,750.00	3625.5		3,625.50	3,500.00
3000	Contractual services	53,641.10		53,641.10	64,749.78	104124.46		104,124.46	129,499.56
3100	Professional services	4,231.63		4,231.63	2,998.75	7912.17		7,912.17	5,997.50
3200	Training	0.00		0.00	0.00	0		0.00	0.00
3300	Community and hospitality	8,803.14		8,803.14	6,325.00	12011.64		12,011.64	8,650.00
3400	Incidental expenses (inc bad debts)	44.25		44.25	625.00	572.67		572.67	1,250.00
3600	Local Enforcement Expenditure	316.18		316.18	0.00	436.97		436.97	0.00
		73,491.35		73,491.35	86,693.64	188,529.73		188,529.73	167,487.27
7000	Capital expenditure								
7001	Acquisition of property	0		0	0	0		0	0
7100	Construction	0		0	0	0		0	0
7200	Improvements	720.00		720	0	720.00		720.00	0
7300	Equipment	122.00		122	0	122.00		122.00	0
7500	Special programmes	0.00		0	0	0		0	0
		842.00		842.00	0	842.00		842.00	0
TOTAL		104,007.81		104,007.81	114,118.80	240,222.59		240,222.59	217,881.69

Notes:

2.1 Income and Expenditure Account as at 30th June, 2012

		Euro	Euro	Euro	Euro
		Apr - Jun 2012		Jan - Jun 2012	
SALES					
	Annual Govt. Income	111,737.99		218,601.49	
	Other Govt. Income	8,342.47		51,165.89	
	Cultural activities	1,300.00		1,300.00	
	Permits	684.04		1,149.80	
	Contraventions	1,835.41		2,842.35	
	Sentenced Cases (Accrued Income)	- 17,079.97		- 17,079.97	
	EU Socrates	289.50		289.50	
	Tender Document fees	60.00		60.00	
	Bank Interest Receivable	20.23		64.74	
	Contributions	2,950.20		12,997.94	
	Adverts-Council Magazine	-		-	
	Discounts Received	-		-	
			110,139.87		271,391.74
GROSS PROFIT / (LOSS)	LES Commission - Regions	843.13	-	1,876.82	-
	Receivables - W&E Bills-Grounds P.				
OTHER INCOME	Delce	99.92	943.05	2,707.85	4,584.67
			111,082.92		275,976.41
EXPENSES	Mayor's allowance	2,545.50		4,773.00	
	Employees' Salaries/Wages	18,081.52		34,750.02	
	Bonuses	540.40		1,015.60	
	Social Security Cont.	2,685.25		3,464.17	
	Allowances	4,400.00		4,400.00	
	Overtime	1,421.09		2,448.07	
	Applications for electrical supply	1,171.35		1,171.35	
	Electricity	- 3,298.05		5,870.86	
	Water	1,424.78		1,745.76	
	Comm.-Equipment Rental	243.53		799.00	
	Comm.-Telephone Charges	570.86		1,006.91	
	Operating Materials & Sup	353.77		1,460.45	
	Public Property	-		40,682.25	
	Cleaning Materials & Supp	37.50		105.34	
	Uniforms	409.86		409.86	
	Road/Streets Pavements	462.00		462.00	
	Signs	-		190.71	
	Road Markings	209.07		209.07	
	Other Repairs & Upkeep	1.52		259.02	
	Patching	127.50		410.60	
	Rent	2,053.31		2,637.59	
	Participation fee-Nat. Mtg	72.00		72.00	
	Stationery	126.33		329.68	
	Photocopier Paper	78.18		240.73	
	Photocopier Service Agreement	482.95		917.60	
	Subscriptions	-		221.25	
	Postage	41.47		83.75	
	Fuel	300.54		560.54	
	Advertising	18.64		479.83	
	Newspapers	363.15		613.80	
	Internet Services - E-Government	162.02		243.86	
	Librarian Fees	645.84		1,267.76	
	Insurance Coverage	447.35		920.94	
	Bank Charges	26.58		99.31	
	Local Enforcement Bank Charges	-		1.87	
	Refuse Collection	20,513.52		40,643.07	
	Bulky Refuse Collection	3,270.00		5,895.20	
	Open Skips	82.60		330.40	
	Tipping Fees	12,584.56		18,876.84	
	Cleaning Services	333.19		333.19	
	Road & Street Cleaning	5,900.00		14,750.00	
	Clean-Public Conveniences	9.00		499.56	
	Cleaning-Council Premises	1,134.46		2,575.46	
	Clean. & Maint. - Soft Areas	7,423.70		18,828.80	
	Street Lighting - Maintenance	2,390.07		1,390.07	
	IT Development Services	896.06		1,050.56	

Contract Mangement - Works	-	1,049.17	
Town Planning Consultancy	2,217.11	2,452.90	
Legal services	393.64	1,243.64	
Accountancy Services	665.82	1,664.55	
Other support services	59.00	152.81	
Course subsidies -Local Residents	-	298.54	
Other Hospitality Costs	758.25	1,758.30	
Jum il Kunsill Activity	-	100.00	
Social Events	60.00	60.00	
Cultural Events	5,504.57	6,741.65	
Sports Events	320.00	1,120.00	
Xmas Activities	-	(100.00)	
Other Expenses	2,030.29	2,201.66	
Reimbursements to Coucillors & Staff	190.03	190.03	
Sundry Minor Expenses	44.25	572.67	
Provision for Doubtful Debts	20,587.31	20,587.31	
Summons Expenses	316.18	421.18	
Tribunal Expenses	-	3.29	
Other Expenses	-	12.50	
Dep. Expense-Construction	7,200.00	14,400.00	
Dep. Exp.-Office Furniture	534.00	1,068.00	
Dep. Exp.-Street signs	1,200.00	1,200.00	
Dep. Exp-Urban Improvement	-	1,164.00	
Dep. Exp.-Office Equipment	241.50	483.00	
Dep. Exp-Plant & Machinery	94.50	189.00	
Dep. Exp. - Motor Vehicles	144.50	289.00	
Dep. Exp.- Computer Equipment	390.00	780.00	279,600.90
	133,693.92		

NET PROFIT / (LOSS)

22,611.00

3,624.49

2.2 Statement of Affairs as at 30th June, 2012

ASSETS		Euro	Euro	Euro
Non-current Assets				
Fixed Assets				
	Construction	553,984.91		
	Office Furniture/Fittings	60,441.48		
	Street Paving	22,567.91		
	New Street Signs	21,693.13		
	Urban Improvements	192,987.34		
	Trees	13,019.32		
	Office Equipment	14,031.09		
	Computer Equipment	12,603.91		
	Plant and Machinery	5,530.47		
	Motor Vehicles	8,269.28		
	Assets Still Under Construction	20,709.76		
	Accum. Dep.- Construction	- 173,691.73		
	Acc. Dep.-Office Furniture	- 25,979.44		
	Accum. Dep.-Street Paving	- 135,335.48		
	Accum. Dep.-Street Signs	- 21,693.13		
	Acc. Dep.-Urban Improvement	- 150,667.85		
	Acc. Dep.-Office Equipment	- 10,133.67		
	Acc. Dep.-Plant & Machinery	- 3,964.13		
	Accum. Dep.-Motor Vehicles	- 5,807.09		
	Accum. Dep.- Computer Equipment	- 7,759.32		
	Grants account	-	390,806.76	390,806.76
Current Assets				
	Debtors Control Account	17,162.07		
	LES Debtors	319,032.75		
	Prepayments	1,428.49		
	Accrued income	146,135.65		
	Other Debtors	3.24		
	LES operating acc 16506102030	12,467.60		
	HSBC - 040-063059-050 SAV.	13,499.85		
	BOV Operating Account 4011072139	20,931.46		
	B.O.V. Sav 1650602043 L.E.S.	5,269.25		
	BOV Wages Acct - 40012798247	-		
	Petty Cash Account	28.35		
	Cash In Hand / in transit	635.99		
	LES Cash in hand	197.99		
	Cash o.b.o. Other Councils	1,327.14	538,119.83	538,119.83
Total Assets				928,926.59
EQUITY AND LIABILITIES				
Capital and Reserves				
Retained Income				
	Profit & Loss Account	338,087.74		
	Net Profit/Loss this year	- 3,625.49	334,462.25	334,462.25
Minority Interest				
Non-current Liabilities				
Current Liabilities				
	Prov for Doubtful Debts - Debtors Cont.	6,276.19		
	HSBC - 040-063059-001 CUR.	9,737.14		
	BOV Operating Account 4011072139	-		
	Provision for LES Doubtful Debts	278,504.64		
	Creditors Control Account	143,664.12		
	Trade payables	-		
	Accruals Account	20,162.18		
	Amounts due to other Local Councils	1,327.22		
	Unidentified Deposits	291.13		
	Deferred Income	11,986.00		
	Other Payables	-		
	Min. for Justice & Home Affairs - EMEDIT	122,515.72	594,464.34	594,464.34
Total Equity and Liabilities				928,926.59